**Product Features**

A profit bearing account based on the principles of Mudarabah, where Customer is “Rab-ul-Maal” and Bank is “Mudarib”. Bank may, at its discretion, use or employ such funds as it deems fit under the products and avenues approved by the Shariah Board of the Bank. Bank shall share the profit on the basis of predetermined profit sharing ratio. Return on deposits will be based on predetermined weightages for each month or any interval decided by the bank and announced as per SBP’s instructions. A sheet containing this information shall be available on Customer’s demand and also be placed at the public notice board of branches and on the website of the bank.

In the event of loss to the pool, all the investors of the pool shall share such loss proportionate to their investment. The Bank may at its option also participate in Mudarabah Pool as “Rab-ul-Maal” by comingling its own equity/funds and the funds of other depositors including the current deposits as and when required.

**Currency**: Pak Rupees only

**Minimum Investment Requirement**: Rs. 2000 monthly, Rs. 6000 quarterly, Rs. 12,000 semiannually & Rs. 24,000 annually

**Term:**Multiple term options starting from 1 year up to 10 years.

**Structure:** Single tier structure

**Profit calculation basis:**

* Profit calculation on daily basis
* Profit for the final month shall be calculated as the per the latest declared profit rate(s)

**Frequency of Profit Payment:**Monthly Profit disbursement in customer’s checking account

**Statutory:** WHT and Zakat as per Government’s rules

**Others:**

* Rollover applicable as per the instructions given on the request form
* No premature encashment fee

**Other Terms & Conditions:**As detailed in Request form

**Missed Instalments:**Not being able to pay the installment until the 10th of the month when due, will violate the contract and the product will be liquidated automatically. In such cases the customer will be returned the accumulated balance and the profit as per declared rates

**Eligibility Criteria**

All IBG current and saving account holders are eligible except for corporations, government entities and FCY deposits.